



# **MATARAM UNIVERSITY**

## **Course Syllabus**

### **ECONOMY AND BUSINESS OF ASEAN (LISP 1014)**

#### **International Program**

#### **1. Course Description**

This course provides an understanding of economics from micro and macro perspectives. From micro perspective this course will explain the nature of business, its goals and position in the economic system. Aspects of production, finance and accounting are also explained in greater detail. From macro perspective, this course will provide information about economic activities and supply and demand in an aggregate way. Therefore consumption, investment, government expenditure and export are explained in their aggregate details.

#### **2. Objective**

Improving students' understanding about micro and macro economic analysis, what topics they include and how they measure in the economic activities

#### **3. Teaching Method**

Combination of lecturer and interactive discussion

#### **4. Assessment Method:** Assignment, mid-term and final test

#### **5. References:**

- 6. Lecturer:**
1. Lalu M Furkan, Ph.D
  2. Dr. Prayitno Basuki

#### **7. Lesson Plan**

No	Topic	Sub-topic
1	The fundamental of economics	<ul style="list-style-type: none"> <li>- Introduction</li> <li>- The three problems of economics organization market, Command, and Mixed economies</li> <li>- Society technological possibility</li> </ul>
2.	Market and Government in Moderen economy	<ul style="list-style-type: none"> <li>- What is market?</li> <li>- Trade, money, and capital trade, specialization, specialization</li> <li>- The economic role of government</li> </ul>
3.	Basic elements of supply and demand	<ul style="list-style-type: none"> <li>- The demand schedule</li> <li>- The supply schedule</li> <li>- Equilibrium supply and demand</li> </ul>
4.	Production and Business Organization	<ul style="list-style-type: none"> <li>- Theory of production and marginal product basic concept</li> <li>- Business organization</li> </ul>
5.	Analysis of cost	<ul style="list-style-type: none"> <li>- Economic analysis of cost</li> <li>- Economic cost and business accounting: the income statement, statement of profit and loss</li> </ul>
6.	Analysis of perfectly competitive market	<ul style="list-style-type: none"> <li>- Supply behavior of the competitive firm</li> <li>- Supply and behavior in competitive industry</li> <li>- Efficiency and equity of competitive markets</li> </ul>
7.	Imperfect competition	<ul style="list-style-type: none"> <li>- Pattern of imperfect competition</li> <li>- Marginal revenue and monopoly</li> </ul>
8.	Mid-term Test	
9.	Overview of macro economics	<ul style="list-style-type: none"> <li>- Key concept of macro economics</li> <li>- Aggregate supply and demand</li> </ul>
10.	Measuring economic activity	<ul style="list-style-type: none"> <li>- Gross domestic product (GDP)</li> <li>- Consumption</li> <li>- Investment</li> <li>- Government expenditure</li> <li>- Export and Import</li> <li>- Deflation and inflation</li> </ul>

11.	Consumption and investment	<ul style="list-style-type: none"> <li>- Consumption and saving</li> <li>- Investment</li> </ul>
12.	Business Fluctuation and the theory of aggregate demand	<ul style="list-style-type: none"> <li>- Business fluctuation</li> <li>- Foundation of aggregate demand</li> </ul>
13.	The multiplier model	<ul style="list-style-type: none"> <li>- The basic multiplier model</li> <li>- Fiscal policy in the multiplier model</li> </ul>
14	Money, banking and financial market	<ul style="list-style-type: none"> <li>- Money and interest rates</li> <li>- Banking and supply of money</li> <li>- Financial economics</li> </ul>
15	Economic growth and macro economic policies	<ul style="list-style-type: none"> <li>- The process of economic growth</li> <li>- The pattern of growth in ASEAN countries</li> </ul>
16	Final –test	

## 8. Workload

				Weeks per semester																TOTAL hrs
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Independent work		Homework, assignments		2	2	2	2	2	2	2		2	2	2	2	2	2	2		26
		Workshops												4						4
		Exam preparation								5								5		10
		Company visits, excursions						4												4
		Preparation for presentations and papers					2					2								4
		Preparation for class		2	2	2	2	2	2	2	2	2	2	2	2	2	2	2		28
		Follow-up for class		1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	15
		Final essay paper																	10	10
		Course evaluation																	2	2
		Workshop and Excursion Paper								2					2					4
																				107
Exams										2								2	4	
Mandatory class attendance		Class	Weekly hrs ~ 2	2	2	2	2	2	2	2		2	2	2	2	2	2	2		32

**TOTAL WORKLOAD PER COURSE (HOURS) 139**  
**TOTAL ECTS 5**